

**ALSTONVALE RESIDENTS ASSOCIATION
FINANCIAL INFORMATION
DECEMBER 31, 2025**

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COMPILATION ENGAGEMENT REPORT

To Management of
ALSTONVALE RESIDENTS ASSOCIATION

On the basis of information provided by management, we have compiled the statement of financial position of **ALSTONVALE RESIDENTS ASSOCIATION** as at December 31, 2025, the statements of operations and changes in fund balances for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

While compiling the financial information, we made several adjusting entries.

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Vaudreuil-Dorion
January 23, 2026

¹ By Daniel Malenfant, CPA

ALSTONVALE RESIDENTS ASSOCIATION**STATEMENT OF OPERATIONS****YEAR ENDED DECEMBER 31, 2025**

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	2025	2024
Income		
Members contributions	\$ 21,600	\$ 21,600
Operating expenses		
Repairs and maintenance	9,452	6,683
Liability insurance	2,100	2,044
Accounting fees	1,552	2,242
Property insurance	927	920
Office expenses	700	676
Meals and entertainment	693	902
Taxes, permits and associations	119	38
Legal fees	-	938
Facility and equipments	-	179
Bad debts	1,900	200
Interest and bank charges	35	163
	17,478	14,985
Excess of revenues over expenses	\$ 4,122	\$ 6,615

ALSTONVALE RESIDENTS ASSOCIATION
 CHANGES IN FUND BALANCES

YEAR ENDED DECEMBER 31, 2025

	Reserve Funds	Unrestricted net assets	2025 Total	2024 Total
Balance, beginning of year	\$ 1,000	\$ 57,153	\$ 58,153	\$ 51,538
Excess of revenues over expenses	-	4,122	4,122	6,615
Balance, end of year	\$ 1,000	\$ 61,275	\$ 62,275	\$ 58,153

ALSTONVALE RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

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	2025	2024
Assets		
Current assets		
Cash	\$ 27,617	\$ 22,520
Receivables	34,658	36,344
	\$ 62,275	\$ 58,864
Liability		
Current liability		
Payables and accrued liabilities	\$ -	\$ 711
Fund balances		
Reserve fund	1,000	1,000
Unrestricted net assets	61,275	57,153
	62,275	58,153
	\$ 62,275	\$ 58,864

On behalf of the Board,

_____, Director

_____, Director

1. Governing statutes and nature of operations

The Company manages investments and was incorporated under Part 1A of the Quebec Corporations Act, replaced by the Quebec Business Corporations Act.

2. Accounting method

The accounting method applied in the preparation of the financial information is based on the historical cost, taking into account the cash operations as well as the following elements:

- receivables;
- payables and accrued liabilities.

3. Comparative figures

Certain figures for 2024 have been reclassified to conform to the presentation adopted in 2025.