

**ALSTONVALE RESIDENTS ASSOCIATION
FINANCIAL INFORMATION
DECEMBER 31, 2023**

ALSTONVALE RESIDENTS ASSOCIATION
FINANCIAL INFORMATION
DECEMBER 31, 2023

Summary

	Page
Compilation Engagement Report	1
Statement of Operations	2
Changes in Fund Balances	3
Statement of Financial Position	4
Notes to the Financial Information	5

COMPILATION ENGAGEMENT REPORT

To Management of
ALSTONVALE RESIDENTS ASSOCIATION

On the basis of information provided by management, we have compiled the statement of financial position of **ALSTONVALE RESIDENTS ASSOCIATION** as at December 31, 2023, the statements of operations and changes in fund balances for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Vaudreuil-Dorion
March 16, 2024

¹ By Daniel Malenfant, CPA

ALSTONVALE RESIDENTS ASSOCIATION**STATEMENT OF OPERATIONS****YEAR ENDED DECEMBER 31, 2023**

Page 2

	2023	2022
Income		
Members contributions	\$ 21,400	\$ 21,600
Other income	-	36
	21,400	21,636
Operating expenses		
Legal fees	6,664	-
Repairs and maintenance	6,435	7,100
Liability insurance	1,991	1,821
Office expenses	1,481	1,523
Property insurance	896	807
Facility and equipments	155	-
Bad debts	-	4,982
Meals and entertainment	-	47
Accounting fees	-	(150)
Interest and bank charges	74	37
Amortization of capital assets	-	1,325
	17,696	17,492
Excess of revenues over expenses	\$ 3,704	\$ 4,144

ALSTONVALE RESIDENTS ASSOCIATION
 CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 2023

	Reserve Funds	Unrestricted net assets	2023 Total	2022 Total
Balance, beginning of year	\$ 1,000	\$ 46,835	\$ 47,835	\$ 43,691
Excess of revenues over expenses	-	3,704	3,704	4,144
Balance, end of year	\$ 1,000	\$ 50,539	\$ 51,539	\$ 47,835

ALSTONVALE RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2023

Page 4

	2023	2022
Assets		
Current assets		
Cash	\$ 18,294	\$ 17,940
Receivables (Note 3)	33,245	29,895
	\$ 51,539	\$ 47,835
Liability		
	\$ -	\$ -
Fund balances		
Reserve fund	\$ 1,000	\$ 1,000
Unrestricted net assets	50,539	46,835
	51,539	47,835
	\$ 51,539	\$ 47,835

On behalf of the Board,

_____, Director

_____, Director

1. Governing statutes and nature of operations

The Company manages (operates, sells) investments and was incorporated under Part 1A of the Quebec Corporations Act, replaced by the Quebec Business Corporations Act (or the Canada Business Corporations Act).

2. Accounting method

The accounting method applied in the preparation of the financial information is based on the historical cost, taking into account the cash operations as well as the following elements:

- receivables;
- payables and accrued liabilities.

3. Receivables

	2023	2022
Member's contribution receivable	\$ 33,245	\$ 29,895